19 May 2020



# First Derivatives plc ("FD" or the "Group")

## **Global partnership agreement**

FD (AIM: FDP.L, Euronext Growth: FDP.I) announces that it has signed a global partnership agreement with Tata Consultancy Services (TCS), a leading global IT services, consulting, and business solutions organization, to develop and deploy solutions based on Kx technology and targeted at TCS's client base across multiple industries.

TCS has been the growth and transformation partner to leading corporations across industry verticals, helping them harness the power of IoT, AI and Machine learning to reimagine their business models. Using its IoT framework, *Bringing Life to Things*<sup>TM</sup>, TCS has been helping customers build predictive and self-aware systems that can sense and intelligently respond to changes in the physical environment. Under the terms of this partnership, Kx will be used within TCS's transformative solutions as the time series database for the collection of fast-moving data from machines.

"TCS' IoT and data and analytics solutions help customers across industry verticals improve manufacturing operations, reimagine business models, and enhance customer experience," said **Regu Ayyaswamy, Global Head, IoT & Engineering and Industrial Services, TCS.** "Kx complements our real-time data management and AI-based smart analytics offerings, and we are pleased to partner with FD to leverage this technology and ensure further enhanced outcomes for our customers."

**Seamus Keating, CEO, FD commented:** "We have been impressed with the commitment shown by TCS and excited by the potential to accelerate our route to market across industries that this partnership provides. We look forward to working with TCS by combining their industry and domain expertise and our world-leading Kx platform."

#### Enquiries

### For further information please contact:

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### About FD

FD is a global technology provider with more than 20 years of experience working with some of the world's largest finance, technology, automotive, manufacturing and energy institutions. The Group's Kx technology, incorporating the kdb+ time-series database, is a leader in high-performance, inmemory computing, streaming analytics and operational intelligence. Kx delivers the best possible performance and flexibility for high-volume, data-intensive analytics and applications across multiple industries. FD operates from 15 offices across Europe, North America and Asia Pacific, including its headquarters in Newry, and employs more than 2,400 people worldwide.

For further information, please visit <u>www.firstderivatives.com</u> and <u>www.kx.com</u>