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## **First Derivatives plc**

First Derivatives to Deliver Next Generation Financial Applications Powered by Pivotal

*First Derivatives consulting brings big data and multi-cloud application development and deployment to financial services industry with Pivotal One*

First Derivatives (FD) (AIM:FDP.L, ESM:GYQ.I), a leading provider of software and consulting services to the capital markets industry, today announced consulting services to deliver next-generation financial applications to the industry. Powered by technology from Pivotal, the software company at the intersection of big data, PaaS, and agile development, First Derivatives align their complementary skills to offer consulting services for the design and implementation of financial solutions in areas such as surveillance, risk management and trading using Pivotal One, a comprehensive integrated platform that includes a set of application and data services that run on top of Pivotal CF, the leading enterprise distribution of Cloud Foundry.

The increasing importance and complexity of data in the financial services industry requires robust and adaptable technology to support its evolving fabric. From structured to unstructured, time series to transactional and reference data to metadata the financial services industry requires instant, flexible access to all data types. Pivotal One provides that common access and First Derivatives provides consulting services on how to utilize it in the development of next-generation financial applications.

These services will accelerate clients in their adoption of technologies such as Pivotal HD for Hadoop implementations, Pivotal Data Dispatch to retrieve and analyze data, Pivotal RabbitMQ for message delivery and Pivotal MySQL for rapid application development and testing. As an integral part of these services FD consultants provide their technical expertise and domain knowledge in the capital markets to deliver superior quality and faster time to market for financial applications and for the specific requirements they have in areas of tick capture, data mapping and transaction processing. When combined with Pivotal One for their deployment they offer a compelling proposition for swift application development and rollout.

“Every industry realizes that data rules the world and software is eating the world. There is no substitute for insight and understanding and no industry knows this better than the financial service sector. Our collaboration with First Derivatives will help financial service firms take advantage of Pivotal technologies to allow them to store data at scale, analyse anything and build the right application for their needs. And do this in ways that are much more agile and value driven than the past,” said Russell Acton, Vice President of Europe, Middle East, Africa, Pivotal.

Gerry Buggy executive at FD commented: “The collaboration with Pivotal enables us to overlay our domain expertise on top of this future state financial services architecture. Services for Risk, Trading and Regulation require unobstructed access to intelligent data. Customers are seeking best practice installation, alongside services such as semantic data tagging of items, spanning real-time to off-line, structured to unstructured, all essential to support the future business processes and queries.”

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**About First Derivatives**

First Derivatives is a global provider of software and consulting services to the financial services industry. With over 16 years' experience working with leading financial institutions, it continues to deliver technologically advanced, award winning products and services that anticipate and respond to the evolving needs of global capital markets. First Derivatives currently employs over 900 people worldwide and counts many of the world's top investment banks, brokers and hedge funds as its customers. It has operations in London, New York, Stockholm, Shanghai, Singapore, Toronto, Sydney, Dublin, Newry and Hong Kong.

For further information please visit [www.firstderivatives.com](http://www.firstderivatives.com)

**About Pivotal**

Pivotal, committed to open source and open standards, recently introduced Pivotal One, the world's first comprehensive multi-cloud Enterprise PaaS. The company is also a leading provider of application and data infrastructure software, agile development services, and data science consulting. Learn more at [www.gopivotal.com](http://www.gopivotal.com). Follow Pivotal on Twitter @gopivotalAPJ, LinkedIn, and G+.. For further information please visit [www.gopivotal.com](http://www.gopivotal.com)