



First Derivatives opens Singapore office, consolidates Asian expansion

6 February 2014 (Singapore): First Derivatives (AIM: FDP.L, ESM:FDP.I), a leading provider of software and consulting services to global investment banks, brokers, hedge funds and exchanges, today announced the opening of their new Singapore office.

The new Asian office consolidates First Derivatives' offering of products and services in liquidity and data management for Asia, said country head Martin Haines.

"We help our clients fulfill regulatory obligations for on-exchange and OTC trading, as well as addressing the 'big data' challenges facing capital markets participants," he said. "Our new team here in Singapore complements the existing office in Sydney and rounds out our capabilities in Asia as demand from new and existing clients continues to grow."

First Derivatives has a number of broker and regulatory clients in Singapore and across the region, and the new office will benefit these clients from a support perspective as well as driving new business development for Asia ex-Australia.

Mr. Haines joined FD this year from Reuters where he held both Asian and global head of sales roles. "Initially I'll be looking to build on the relationships we already have in the region, while building out the local team," he said. "FD continues to post solid growth, particularly here in Asia, and there is a lot of opportunity for us which I'm very much looking forward to capitalising on."

First Derivatives provides a range of products and consulting services to the capital markets industry, developing and implementing critical data and trading systems through front, middle and back office. The company has deep expertise in the use of high performance technologies to capture, store and process extremely large volumes of data at low latency rates.

First Derivatives' product suite enables banks, brokers and securities firms to devise, test and execute profitable algorithmic trading strategies and allows regulators, exchanges and compliance departments to detect irregularities or prohibited trading activity in markets under their watch. Its high-speed market data platform, 'Delta', provides financial institutions with a robust, proven and strategic platform for all their big data programs.

Aligned to its products are its consulting services for trading and capital markets, which include third-party solutions with practices dedicated to the implementation, upgrade and support of Murex, Calypso, other leading software products, market data services and enterprise-data management. All services are provided by teams of highly-skilled consultants trained through FD's internal Capital Markets Training Program, whose experience and training provide a combination of technical expertise and domain knowledge. FD offers a collaborative approach utilising hosted, on-premises and near shore delivery of its solutions and services.

For further information and interviews with Martin Haines:

Kristin Westlake, The Continuum Partners

kwestlake@thecontinuumpartners.com +61 416 219 358