



25 April 2018

**First Derivatives plc
("FD" or the "Group")**

Trading update and Notice of Results

FD (AIM:FDP.L, ESM:FDP.I) announces that it has continued to trade strongly in the second half of the financial year ended 28 February 2018. As a result, the Board now expects to report a financial performance slightly ahead of the current consensus forecasts of £180.2m of revenue and £32.9m of adjusted EBITDA.

The Group has also completed its analysis of the impact of the US Tax Cuts and Jobs Act, which has resulted in a reduction in the US Federal corporate income tax rate from 35 per cent to 21 per cent. The US tax reform is expected to benefit the Group through an ongoing reduction in the Group's effective tax rate of 4-6%, in our preliminary view.

Full year results will be reported on 22 May. A briefing for analysts will be held at 9.30am on the day at the offices of FTI Consulting, 200 Aldersgate, London EC1A 4HD.

Enquiries

For further information please contact:

First Derivatives plc

Brian Conlon, Chief Executive Officer
Graham Ferguson, Chief Financial Officer
Ian Mitchell, Head of Investor Relations

+44(0)28 3025 2242

www.firstderivatives.com

Investec Bank plc (Nominated Adviser and Broker)

Andrew Pinder
Carlton Nelson
Sebastian Lawrence

+44 (0)20 7597 5970

Goodbody (ESM Adviser and Broker)

Linda Hickey
Finbarr Griffin

+353 1 667 0420

FTI Consulting

Matt Dixon
Dwight Burden
Darius Alexander
Niamh Fogarty

+44 (0)20 3727 1000

About FD

FD is a global technology provider with 20 years of experience working with some of the world's largest finance, technology, retail, pharma, manufacturing and energy institutions. The Group's Kx technology, incorporating the kdb+ time-series database, is a leader in high-performance, in-memory computing, streaming analytics and operational intelligence. Kx delivers the best possible

performance and flexibility for high-volume, data-intensive analytics and applications across multiple industries. FD operates from 14 offices across Europe, North America and Asia Pacific, including its headquarters in Newry, and employs more than 2,000 people worldwide.

For further information, please visit www.firstderivatives.com and www.kx.com