

**First Derivatives plc (the "Company")
(AIM:FDP.L, ESM:GYQ.I)**

AGM Statement

At the Company's Annual General Meeting held today at 11.30 am at 3 Canal Quay, Newry BT35 6BP, the Chairman delivered the following update:

"Since the announcement of the year end results in May further progress has been made in all areas of activity and we have continued to invest for the future. Our consultancy division continues to win new contracts increasing the average number of operative consultants since the year end. This is as a direct result of our investment in staff recruitment and training last year which we will continue in the coming period. Price pressure does continue on certain contracts.

Our Delta software division also has had a pleasing start to the year as evidence by our recent announcement at the time of our results. The outlook remains positive and we expect to announce a few key sales of new product lines in the coming days.

The acquired Cognotec product which has now rebranded as Delta RealStream will not contribute to profits in the first half of the year which will restrict progress but it is expected to break even for the full year. From a launch position at the beginning of the year we have already got 7 clients signed up and early results have been very encouraging.

We are pleased with our good start to the year and anticipate meeting market expectations for the full year"

In addition the Board is pleased to announce that at its Annual General Meeting held today, all resolutions put to shareholders were duly passed.

01 July 2010

Enquiries:

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