

**Company** First Derivatives PLC  
**TIDM** FDP  
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8<sup>th</sup> February 2007

First Derivatives plc

First Derivatives plc trading update for the year to 28 February 2007

First Derivatives plc ('the Company'), a provider of software and consulting services to the world's financial markets, is pleased to provide the following positive trading update.

The strong trading momentum that has characterised the beginning of the year has continued into the second half of the year. The Company expects normalised profit before tax to be materially ahead of market expectations.

The enhanced profitability has been a function of securing new customers and an increased take-up of KX Technology.

The Company will release a more detailed update on its financial performance in due course and its financial results for the year to 28 February 2007 in early May 2007.

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**Notes to Editors:**

Established in 1996, **FDP** is a premium consulting service business and a software provider to the capital markets technology sector. It primarily sells to a majority of top tier banks in London and New York and numbers 30+ major investment banks and hedge funds as customers.

Based in Newry, Northern Ireland, the business has approximately 90 consultants operating mainly in London and New York. The team has extensive industry experience in derivatives, securities accounting, algorithmic trading and financial/mathematical modelling. This is complemented by a range of highly sought technology skills.

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