

**Company** First Derivatives PLC  
**TIDM** FDP  
**Headline** IEX Schedule One  
**Released** 10:48 10-May-07  
**Number** 3664W



**IEX SCHEDULE ONE-PRE-ADMISSION ANNOUNCEMENT**

<b>COMPANY NAME:</b>
First Derivatives public limited company
<b>COUNTRY OF INCORPORATION:</b>
Northern Ireland
<b>COMPANY ADDRESS:</b>
Registered Office: 40 Church Street, Belfast, Co Antrim, BT1 4FR
<b>COMPANY BUSINESS OR, IN THE CASE OF AN INVESTING COMPANY, DETAILS OF ITS INVESTMENT STRATEGY TO BE DISCLOSED IN ACCORDANCE WITH SCHEDULE TWO, PARAGRAPH (J) OF THE IEX RULES:</b>
First Derivatives plc provides a range of services and software to the capital markets industry. Our customers include investment banks, hedge funds, Specialised Investment Vehicles and Derivatives Product Companies as well as software companies selling to these organisations. Our range of services include project management and integration services, outsourced systems development and support, training and the provision of niche trading and risk management applications.
<b>DETAILS OF SECURITIES TO BE ADMITTED (i.e. where known, number of shares, nominal value and issue price to which it seeks admission and the number and type to be held as treasury shares):</b>
12,944,458 Ordinary shares of 0.5 pence each
<b>CAPITAL TO BE RAISED ON ADMISSION:</b>
None
<b>FULL NAMES AND FUNCTIONS OF DIRECTORS AND PROPOSED DIRECTORS:</b>
Robert David Anderson – Non-executive chairman Brian Gerard Conlon – Managing director Michael George O’Neill - Operations Director Adrian John Toner – Non-executive Director
<b>PERSON(S) INTERESTED IN 5% OR MORE OF THE ISSUER CAPITAL, EXPRESSED AS A PERCENTAGE OF THE ISSUED SHARE CAPITAL BEFORE AND AFTER ADMISSION:</b>
Brian Gerard Conlon – 70.1% Michael George O’Neill 8.0%
<b>NAMES AND ADDRESSES OF ALL PERSONS TO BE DISCLOSED IN ACCORDANCE WITH SCHEDULE TWO, PARAGRAPH (H) OF THE IEX RULES:</b>
None
<b>ANTICIPATED ACCOUNTING REFERENCE DATE:</b>

28 February
<b>EXPECTED ADMISSION DATE:</b>
8 June 2007
<b>NAME AND ADDRESS OF IEX ADVISER:</b>
Goodbody Corporate Finance, Ballsbridge Park, Ballsbridge, Dublin 4
<b>NAME AND ADDRESS OF BROKER:</b>
Goodbody Stockbrokers, Ballsbridge Park, Ballsbridge, Dublin 4

<b>DETAILS OF WHERE (POSTAL OR INTERNET ADDRESS) THE ADMISSION DOCUMENT WILL BE AVAILABLE FROM, WITH A STATEMENT THAT THIS WILL CONTAIN FULL DETAILS ABOUT THE APPLICANT AND THE ADMISSION OF ITS SECURITIES</b>
N/A
<b>DATE OF NOTIFICATION:</b>
10 May 2007
<b>QUOTED APPLICANTS MUST ALSO COMPLETE THE FOLLOWING:</b>
<b>THE NAME OF THE IEX DESIGNATED MARKET UPON WHICH THE APPLICANT SECURITIES HAVE BEEN TRADED:</b>
AIM market of the London Stock Exchange
<b>THE DATE FROM WHICH THE APPLICANT SECURITIES HAVE BEEN SO TRADED:</b>
28 March 2002
<b>CONFIRMATION THAT, FOLLOWING DUE AND CAREFUL ENQUIRY, THE APPLICANT HAS ADHERED TO ANY LEGAL AND REGULATORY REQUIREMENTS INVOLVED IN HAVING ITS SECURITIES TRADED UPON SUCH A MARKET:</b>
First Derivatives confirms, having made due and careful enquiry, that as at the date of this announcement the Company has adhered to the legal and regulatory requirements involved in having its securities traded on the AIM market of the London Stock Exchange.
<b>AN ADDRESS OR WEB-SITE ADDRESS WHERE ANY DOCUMENTS OR ANNOUNCEMENTS WHICH THE APPLICANT HAS MADE PUBLIC OVER THE LAST TWO YEARS (IN CONSEQUENCE OF HAVING ITS SECURITIES SO TRADED) ARE AVAILABLE:</b>
<a href="http://www.firstderivatives.com">www.firstderivatives.com</a>
<b>DETAILS OF THE APPLICANT STRATEGY FOLLOWING ADMISSION INCLUDING, IN THE CASE OF AN INVESTING COMPANY, DETAILS OF ITS INVESTMENT STRATEGY</b>
First Derivatives plc will continue to pursue its current strategy of maximising shareholder value by growing its business within each of its 3 main profit centres. Personnel can transfer seamlessly between these centres and opportunities exist for cross-selling services and software. <b>Capital Markets</b> First Derivatives will continue to expand relationships with existing customers and to seek new customers for its general consulting services. The company has a strong brand and a critical mass of

consultants which will allow it to focus on providing teams of highly skilled consultants on long-term projects or projects with a significant potential for recurring revenue.

**Sales Partnerships**

First Derivatives operates partnerships with a number of non-competing software vendors, including one with KX Systems ([www.kx.com](http://www.kx.com)). New opportunities will be sought to expand the portfolio of partners and to increase revenue from existing partnerships. These partnerships allow more points of entry for establishing direct relationships with investment banking customers.

**Product Development**

A number of R&D initiatives are on the verge of commercial exploitation. These are in areas such as algorithmic program trading, compliance and market data management.

**A DESCRIPTION OF ANY SIGNIFICANT CHANGE IN FINANCIAL OR TRADING POSITION OF THE APPLICANT, WHICH HAS OCCURRED SINCE THE END OF THE LAST FINANCIAL PERIOD FOR WHICH AUDITED STATEMENTS HAVE BEEN PUBLISHED:**

Otherwise than disclosed in the Company public records, there has been no significant change in the financial or trading position of the Company since 28 February 2007, the end of the last financial year for which audited financial statements have been published.

**A STATEMENT THAT THE DIRECTORS OF THE APPLICANT HAVE NO REASON TO BELIEVE THAT THE WORKING CAPITAL AVAILABLE TO IT OR ITS GROUP WILL BE INSUFFICIENT FOR AT LEAST TWELVE MONTHS FROM THE DATE OF ITS ADMISSION:**

The directors of the Company have no reason to believe that the working capital available to it or its group will be insufficient for at least twelve months from the date of its admission.

**DETAILS OF ANY LOCK-IN ARRANGEMENTS PURSUANT TO RULE 7 OF THE IEX RULES:**

None

**A BRIEF DESCRIPTION OF THE ARRANGEMENTS FOR SETTLING THE APPLICANT SECURITIES:**

Following Admission settlement of transactions in the Ordinary Shares may take place within the CREST system if Shareholders so wish. CREST is a voluntary system and holders of Ordinary Shares who wish to receive and retain share certificates will be able to do.

**A WEBSITE ADDRESS DETAILING THE RIGHTS ATTACHING TO THE APPLICANT SECURITIES:**

Details are contained in the Admission Document available at [www.firstderivatives.com](http://www.firstderivatives.com)

**INFORMATION EQUIVALENT TO THAT REQUIRED FOR AN ADMISSION DOCUMENT WHICH IS NOT CURRENTLY PUBLIC:**

Not applicable

**A WEBSITE ADDRESS OF A PAGE CONTAINING THE APPLICANT LATEST ANNUAL REPORT AND ACCOUNTS WHICH MUST HAVE A FINANCIAL YEAR END NOT MORE THAN NINE MONTHS PRIOR TO ADMISSION AND FULLY AUDITED INTERIM RESULTS WHERE APPLICABLE. THE ACCOUNTS MUST BE PREPARED ACCORDING TO IRISH, UK OR US GAAP OR INTERNATIONAL ACCOUNTING STANDARDS.**

www.firstderivatives.com

**THE NUMBER OF EACH CLASS OF SECURITIES HELD IN TREASURY.**

None

*This announcement has been issued through the Companies Announcement Service of the Irish Stock Exchange.*