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First Derivatives plc
("First Derivatives" or "the Company")

Appointment of Gerry Buggy as Global Head of Software Sales

First Derivatives plc (AIM: FDP.L, ESM: GYQ.I), a leading provider of software and consulting services to the capital markets industry, today announces the appointment of Gerry Buggy as Global Head of Software Sales. Prior to this role, Gerry served as Global Head of Reference and Legal Entity Data and Hedge Funds Strategy at Thomson Reuters. In his new role, Gerry will report directly to the CEO, Brian Conlon.

Gerry Buggy has over 20 years capital markets technology experience both in the US and EMEA. He is widely regarded in the industry as a senior technology figure with strong industry connections and a deep knowledge of marketing and selling technology and trading solutions. Prior to joining Thompson Reuters, Gerry held a number of senior executive positions including founder of Fund Clear Hedge Fund Services; MD (EMEA) of NASDAQ-listed middleware provider, NEON; Global Head of Sales and Marketing at Tibco; and founder of MSB, a leading real-time infrastructure consulting services company.

Brian Conlon, CEO of First Derivatives commented, "I am delighted to welcome Gerry to the senior management team. His 20 years technology experience in the capital markets industry will be invaluable in helping us build global sales channels and bring new products to market."

"Gerry's addition to the leadership team comes at an interesting stage in First Derivatives' development, where the focus is moving towards firmly establishing our Delta suite of software products and services as market-leading solutions in the areas of real-time trading and data management."

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About First Derivatives

First Derivatives is a global provider of software and consulting services to the financial services industry. With over 15 years experience working with leading financial institutions, it continues to deliver technologically advanced, award winning products and services that anticipate and respond to the evolving needs of global capital markets.

First Derivatives currently employs over 710 people worldwide and counts many of the world's top investment banks, brokers and hedge funds as its customers. It has operations in London, New York, Stockholm, Shanghai, Singapore, Toronto, Sydney, Dublin, Newry and Hong Kong.