



24 March 2015

**First Derivatives PLC
("FD" or the "Company")**

Directorate Change and Appointment

FD (AIM:FDP.L, ESM:FDP.I), a leading provider of software and consulting services, announces the appointment of Pat Brazel as Global Head of Software Sales, following the acquisition of ActivateClients Limited detailed in a separate announcement earlier today. As a result of this appointment, Mr Brazel has stepped down as a Non-Executive Director of the Company with immediate effect.

The appointment of Mr Brazel strengthens the Company's executive leadership as it seeks to penetrate additional vertical sectors, using the capabilities of its Delta platform and kdb+ to capture and analyse big data, especially fast streaming information. He will work alongside Gerry Buggy, who will take up a new role as Chief Technology Officer.

Mr Brazel has more than 25 years' experience in the software industry, including nearly a decade as President of Sungard Capital Markets. He was also a founder of Sentry Financial Technology, now part of IBM and of GoldTier Technologies, which was acquired by Thomson Reuters in 2013.

Pat Brazel commented: "My time as a Non-Executive Director at FD has convinced me of the Company's potential to become the leading player in the emerging market for fast data and analytics. In my new role as Global Head of Software Sales, I look forward to helping FD realise this ambition."

Brian Conlon, Chief Executive Officer of FD, commented: "I am delighted to announce the appointment of Pat Brazel. His track record in driving sales at high-growth enterprise software companies will be extremely valuable to the Company. We continue to invest in our sales and marketing capability to meet a range of market opportunities, particularly as we execute on our strategy to enter new vertical markets."

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About First Derivatives

FD is a global technology provider with nearly 20 years of experience of working with some of the world's largest finance, technology and energy institutions. It holds a 65% stake in Palo Alto-based Kx Systems, developer of the world-leading database technology, kdb+. It employs over 1,200 people worldwide and has operations in London, New York, Stockholm, Singapore, Hong Kong, Tokyo, Sydney, Toronto, Philadelphia, Dublin, Belfast and its headquarters in Newry. For further information, please visit www.firstderivatives.com.