

**First Derivatives plc (the “Company”)
(AIM:FDP.L, IEX:GYQ.I)**

Exercise of Options

The Board announces that, following the exercise of options by certain employees, 8,000 ordinary shares in the Company have been issued and allotted.

Accordingly, application has been made for the 8,000 new ordinary shares to be admitted to trading on AIM and IEX and it is expected that admission will take place on 31 March 2009.

The new ordinary shares will rank pari passu with the existing shares of the Company. Following this allotment, the total issued share capital of the Company will increase to 13,734,468 ordinary shares.

25 March 2009

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