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First Derivatives plc

First Derivatives wins Market Surveillance System of the Year Award

First Derivatives (FD) (AIM:FDP.L, ESM:FDP.I) a leading provider of software and consulting services to the capital markets industry, is pleased to announced that its Delta Surveillance product has won Market Surveillance System of the Year at the Futures and Options World (FOW) Asia awards.

Now in their third year, the FOW Awards recognise the leaders in the capital markets industry in Asia. Delta Surveillance responds to the need for regulators and exchanges to be as fast and sophisticated as their participants, allowing them to monitor the activity of even high-frequency trading participants in real-time.

Delta Surveillance, powered by kdb+, is built using First Derivatives' Delta Stream™ technology, leveraging its high performance algorithmic trading infrastructure to allow users to conduct multi-market supervision across multi-asset classes – equities, futures, options, fixed income and OTC – in real time, providing new capabilities in identifying fraud across and between different markets. The speed of the system provides unmatched flexibility of analysis, with the time taken to produce some reports reduced from several hours to less than one minute.

Over the past two years, Delta Surveillance has been implemented by the Australian Securities and Investments Commission (ASIC), as well as Yieldbroker, an electronic marketplace for Australian and New Zealand debt securities and derivatives.

The FOW Asia award judges, commented: “In an age where we are under more and more regulatory scrutiny, Delta Surveillance has allowed regulators and institutions to maintain a steady balance of knowledge on trading behaviour”.

First Derivatives Managing Director Asia, Martin Haines, said: “This award is recognition of the capabilities of Delta Surveillance and the efforts of the Company’s team in Asia. As markets continue to become faster and more complex, surveillance – for regulators, exchanges and participants too – is becoming increasingly important. We are engaging in an ever increasing number of conversations about surveillance as it becomes part of the day-to-day requirement of doing business in finance in Asia.”

First Derivatives CEO Brian Conlon commented: “The technical advantages of Delta Surveillance leave us ideally placed to help Regulators and Exchanges to protect the integrity of their markets. This award is recognition of the strength of our offering and the efforts of our team in Asia.”

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About First Derivatives

First Derivatives is a global provider of software and consulting services to the financial services industry. With over 17 years' experience working with leading financial institutions, it continues to deliver technologically advanced, award winning products and services that anticipate and respond to the evolving needs of global capital markets. First Derivatives currently employs over 900 people worldwide and counts many of the world's top investment banks, brokers and hedge funds as its customers. It has operations in London, New York, Stockholm, Singapore, Hong Kong, Sydney, Toronto, Philadelphia, Dublin and its headquarters in Newry.