First Derivatives plc ("First Derivatives" or "the Company")

Contract win with major Australian bank

First Derivatives (AIM:FDP.L, ESM:FDP:I), a leading provider of software and consulting services to capital markets industry is pleased to announce that it has signed an annual software license with one of the big four Australian banks to implement its Delta Stream solution within the bank's eFX division.

Delta Stream is First Derivative's leading CEP solution designed to enable users to capture, store and analyse large volumes of data within a single platform. It provides users with the framework to develop and deploy customised analytics that quickly perform complex calculations on large volumes of underlying market data, capturing real time market data and allowing unlimited historical storage of this data.

Delta Stream has been customized to meet client needs by interfacing with the bank's existing pricing and aggregation engines and will be able to send orders back for execution. The system also provides a Matlabⁱ interface for analytics for both quants and traders.

Following closely on the heels of ANZ eFX in Australia and SGX in Singapore, this win represents another major milestone in First Derivatives' success in expanding its operations in the Asia Pacific market.

Brian Conlon, CEO of First Derivatives commented: "I am very pleased to be working with another one of the big four Australian banks. This clearly strengthens our position in the Asia Pacific market as an enterprise software provider."

Rob Hodgkinson, a Director of APAC Operations of First Derivatives further commented: "This contract win demonstrates again the versatility and features of Delta Stream in financial markets. The system will deliver extensive pre and post trade analytics, but an integral component is the heavy real time quant analytics usage for optimization and PF trading. FD's consulting service is a key component of this sale, to deliver key functionality and technology training to an internal client team over the next 6 months. There is further interest building in Singapore, Hong Kong and Tokyo which should see FD further capitalize on this milestone within the short term."

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About Delta

Launched in 2008, Delta is a comprehensive suite of high performance real-time trading, CEP, market data and risk management applications. Flagship trading products include Delta Flow, Delta Algo, Delta Margin and Delta Stream which are used in high volume, low latency environments.

About First Derivatives

First Derivatives is a global provider of software and consulting services to the financial services industry. With over 15 years experience working with leading financial institutions, it continues to deliver technologically advanced, award winning products and services that anticipate and respond to the evolving needs of global capital markets. First Derivatives currently employs over 650 people worldwide and counts many of the world's top investment banks, exchanges, brokers and hedge funds as its customers. It has operations in London, New York, Stockholm, Shanghai, Singapore, Toronto, Sydney, Dublin, Newry and Hong Kong.

ⁱ MATLAB (matrix laboratory) is a numerical computing environment and fourth-generation programming language that allows matrix manipulations, plotting of functions and data, implementation of algorithms, creation of user interfaces, and interfacing with programs written in other languages,