TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: | | First Derivatives PLC | |
|---|----------|---|-----------|
| 2 Reason for the notification (please tick the | e approp | oriate box or boxes): | |
| An acquisition or disposal of voting rights | | | yes |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | | | |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments | | | |
| An event changing the breakdown of voting rights | | | |
| Other (please specify): | | | no |
| 3. Full name of person(s) subject to the notification obligation: | , | dard Life Investments (Holdings) Limite Company) – 10.178 % comprised of Standard Life Investments Limited –10.0 Ignis Investment Services Limited –0.00 | : 178% |
| 4. Full name of shareholder(s) (if different from 3.): | | Vidacos Nominees\HSBC | |
| 5. Date of the transaction and date on which the threshold is crossed or reached: $^{\vee}$ | | 18/05/2016 | |
| 6. Date on which issuer notified: | | 19/05/2016 | |
| 7. Threshold(s) that is/are crossed or reached: vi, vii | | Standard Life Investments (Holdings) Limited – 10% Standard Life Investments Limited – 10% | |

| 8. Notified details: | | | | | | | |
|--|--|------------------|--|-----------|--------------|------------|----------|
| A: Voting rights attached to shares viii, ix | | | | | | | |
| Class/type of shares | Situation previous to the triggering transaction | | Resulting situation after the triggering transaction | | | | |
| the ISIN CODE | Number of | Number of shares | Number of voting % of rights rights | | voting | | |
| | Shares | Voting Rights | Direct | Direct xi | Indirect xii | Dire ct | Indirect |
| GB0031477770 | 2,411,262 | 2,411,262 | 2,466,662 | 0 | 2,466,662 | 0 | 10.178 |

| B: Qualifying Financial Instruments | | | | |
|--|----------------------|---|---|--------------------|
| Resulting situation after the triggering transaction | | | | |
| Type of financial instrument | Expiration date xiii | Exercise/ Conversion Period ^{xiv} | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
| | | | | |

| C: Financial Instruments with similar economic effect to Qualifying Financial Instruments xv, xvi | | | | | | |
|---|-----------------|----------------------|---|--|-------------------------|-------|
| Resulting situation | after the trigg | gering transa | ction | | | |
| Type of financial instrument | Exercise price | Expiration date xvii | Exercise/ Conversion period xviii | Number of voting rights instrument refers to | % of voting rights XIX, | |
| | | | | | Nominal | Delta |
| | | | | | | |

| Total (A+B+C) | | |
|-------------------------|-----------------------------|--|
| Number of voting rights | Percentage of voting rights | |
| 2,466,662 | 10.178 | |

| 9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: xxi | | | | |
|---|--|--|--|--|
| Standard Life Investments (Holdings) Limited (Parent Company) – 10.178 % comprised of: | | | | |
| Standard Life Investments Limited -10.178% | | | | |
| Ignis Investment Services Limited -0.000 % | | | | |
| | | | | |
| | | | | |
| Standard Life Investments Limited –10.178% | | | | |

| Proxy Voting: | |
|--|--|
| 10. Name of the proxy holder: | |
| 11. Number of voting rights proxy holder will cease to hold: | |
| 12. Date on which proxy holder will cease to hold voting rights: | |

| 13. Additional information: | |
|-------------------------------|--|
| 14. Contact name: | GIOS@standardlife.com Standard Life Investments Ltd |
| 15. Contact telephone number: | (0131) 245 6565 |