

22 September 2011

**First Derivatives plc
("First Derivatives" or the "Company")**

New Partnership

FXDD's Irish based institutional division, Frontier FX Ltd, endorses First Derivatives' Delta FX trading platform

First Derivatives (FD) (AIM:FDP.L, ESM:GYQ.I), a leading provider of software and consulting services to the capital markets industry, today announced that Frontier FX Ltd ('Frontier FX'), the Irish based foreign exchange broker, has selected the Company as its preferred next generation trading technology partner. The partnership will involve adopting First Derivatives' Delta FX trading technology platform to provide Frontier FX with a competitive edge in this highly sophisticated and competitive sector of the FX industry.

Frontier FX's recommendation to new owners FXDD, the leading international Forex Market Maker, and FXDD's subsequent endorsement to adopt First Derivatives' next generation trading technology, will allow Frontier FX to accelerate its growth in the institutional sector.

David Morrisroe, co-founder of Frontier FX, said: "This is an exciting time for our development. Following our recent acquisition by FXDD we are excited about being part of a global company while retaining our Irish identity. FXDD is keen to ensure that we continue to develop our excellent working relationship with First Derivatives, whom we have found to be both innovative and pro-active. The fact that we are partnering with a fellow Irish company with global reach is also gratifying."

Brian Conlon, CEO of First Derivatives, commented: "Having such a high profile and respected global firm such as FXDD endorse Frontier FX's decision to adopt our Delta FX trading technology represents a huge opportunity for us. By building upon our existing relationship with Frontier FX we are confident that our next generation trading technology will deliver the trading efficiencies that FXDD expects."

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About Delta

Launched in 2008, Delta is a comprehensive suite of high performance real-time trading, CEP, market data and risk management applications. Flagship trading products include Delta Algo, Delta Margin and Delta Stream which are used in high volume, low latency environments.

About First Derivatives

First Derivatives is a global provider of software and consulting services to the financial services industry. With almost 15 years experience working with leading financial institutions, it continues to deliver technologically advanced, award winning products and services that anticipate and respond to the evolving needs of global capital markets. First Derivatives currently employs over 600 people worldwide and counts many of the world's top investment banks, brokers and hedge funds as its customers. It has operations in London, New York, Stockholm, Shanghai, Singapore, Toronto, Sydney, Dublin, Newry and Hong Kong.

