## Announcement of OEM License Agreement with Kx Systems Inc

First Derivatives plc ("FDP") is pleased to announce that it has recently concluded a new OEM Development and Distribution License Agreement with Kx Systems Inc. The license agreement allows FDP to acquire at its discretion an unlimited number of kdb+ cores for development or product sales needs for an unlimited period.

Commenting on the agreement FDP's CEO Brian Conlon said: "We have been working with Kx Systems Inc for more than ten years and I am delighted our relationship has been strengthened further with the signing of this OEM License Agreement. The combination of the power of kdb+, our global leadership and expertise in this technology and our extensive intellectual property will enable FDP to provide a series of compelling applications in the Algo Trading, Market Data, Complex Event Processing (CEP) and Risk Management spaces. The agreement will also cover development licences needed for further Research and Development to meet demand in other domains such as telecommunications and utilities".