

28 July 2010

First Derivatives plc
("First Derivatives" or "the Company")

Contract Win with Singapore Exchange

First Derivatives (AIM:FDP.L, ESM:GYQ.I), a leading provider of software and support services to the financial services industry is pleased to announce that the Company has signed a contract for Delta with Singapore Exchange (SGX). SGX has selected Delta to be a platform for internal real-time monitoring of the performance of SGX market makers.

The system is being customised and implemented by First Derivatives, together with its Singapore sales partner, BrokerEdge Systems Advisors Pte Ltd.

The contract represents another important milestone in First Derivatives' ambitions to expand its operations into the Asian market.

Brian Conlon, CEO of First Derivatives commented: "I am very pleased that our effort in targeting the exchange market has resulted in this significant contract with SGX. Not only does it give additional credibility to the Delta platform but also strengthens our position in the Asian market as an enterprise software provider."

Paul Phillips Head of APAC Operations of First Derivatives further commented: "the contract with SGX provides the necessary impetus for First Derivatives to further expand its operations in Asia, building on our existing operations in Australia, China, Singapore and India. The opportunity to cross-sell other First Derivatives software solutions, as well as support and consulting services to Singaporean clients is significant. We have a proven business model which works and will apply this to the Singapore market, as we continue to grow our Asian footprint."

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About First Derivatives

First Derivatives is a global provider of software and consulting services to the financial services industry. With almost 15 years experience working with leading financial institutions, it continues to deliver technologically advanced, award winning products and services that anticipate and respond to the evolving needs of global capital markets.

First Derivatives currently employs over 450 people worldwide and counts many of the world's top investment banks, brokers and hedge funds as its customers. It has operations in London, New York, Stockholm, Shanghai, Singapore, Toronto, Sydney, Dublin, Newry and Hong Kong.