

### 19 October 2015

# First Derivatives plc ("FD" or the "Group")

## **Notice of results and Trading Update**

FD (AIM: FDP.L, ESM: FDP.I), a leading provider of software and consulting services, announces trading in the first half of its financial year has been strong, with both revenue and EBITDA significantly ahead of the prior year. As a result, the Group's full year performance is expected to be in line with current market forecasts. Interim results will be published on 11 November 2015.

In addition the Group also announces that it has received \$6.5m (£4.2m) net of tax in respect of a shareholding in 1010data, following that company's recent acquisition by Advance/Newhouse. The Group's shareholding arose from a license agreement for kdb which is used in 1010data's software platform which serves customers in retail, manufacturing, telecoms and financial services. It was acquired by Advance/Newhouse, an affiliate of U.S media company Advance Publications, in August 2015 for \$500m. The proceeds affect the fair value of the acquisition of Kx within the balance sheet.

**Brian Conlon, Chief Executive Officer of FD, commented:** "Following the acquisition of Kx Systems in October 2014 the Group has continued to work towards maximising the opportunities this transformational deal has provided. As well as strengthening our position within capital markets we are making good progress in new markets and 1010data's use of kdb highlights the potential in sectors such as manufacturing and telecoms. We remain focused on delivering strong, profitable growth while investing in FD's future."

#### **Enquiries**

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## **About FD**

FD is a global technology provider with nearly 20 years of experience of working with some of the world's largest finance, technology and energy institutions. FD is the developer of the world-leading database technology kdb. FD employs over 1,400 people worldwide and has operations in London, New York, Stockholm, Singapore, Hong Kong, Tokyo, Sydney, Palo Alto, Toronto, Philadelphia, Belfast and its headquarters in Newry.

For further information, please visit www.firstderivatives.com