First Derivatives plc ("First Derivatives" or the "Company")

First Derivatives launches hosted Delta Data Factory service for reference data

First Derivatives (AIM: FDP.L, IEX:GYQ.I), a leading provider of software and consulting services to the capital markets industry, this morning announces the launch of Delta Data Factory, a new service within its Delta suite of data, trading and risk applications and services. Delta Data Factory is a hosted data management service that provides targeted reference data processing as a utility to buyers or sellers of data.

Delta Data Factory is a content-agnostic managed service utility that allows buyers or sellers of reference data to process data into precisely the format required. This new service comprises the software, people, infrastructure, support, deep domain expertise and 99999's uptime required to provide on-going managed services and processes for an operational function. This Software as a Service (SaaS) business model is based on a simple subscription that allows a customer to use, and pay for, only what they need.

For financial institutions, Delta Data Factory is used to process in-bound reference data from any vendor or reference data source, which can be enriched according to the client's specifications and formatted to suit any application. It accelerates results and reduces the costs associated with integrating, processing and consuming inbound reference data.

For vendors of data, Delta Data Factory is used to process out-bound reference data to assist a vendor's customer in adoption of vendor data. It is a service that can assist the vendor in packaging, combining multiple internal (and external) sources into a unified format, adapting the feed to applications or workflows or speeding delivery into an Enterprise Data Management platform.

Dale Richards, President of First Derivatives' US Operations commented: "Delta Data Factory combines and packages just what clients need in order to get immediate results. Both data vendors and clients are getting a solid accelerator in this managed service. Implementation is very rapid and the cost / benefit value proposition is very clear. We listened to the market and we've created a packaged managed service that benefits all players".

Brian Conlon, founder and CEO of First Derivatives , said: "The launch of Delta Data Factory provides further evidence of our pre-eminence in the data world. Our data management solutions team has distilled knowledge gleaned from working with some of the world's leading vendors and their largest data clients to produce a premium offering which vastly reduces the cost and risk associated with managing reference data. Delta Data Factory harnesses and combines the latest advances in cloud computing, database and CEP technology to increase the reliability and flexibility of data delivery."

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About Delta

Launched in 2008, Delta is a comprehensive suite of high performance real-time trading, CEP, market data and risk management applications.

About First Derivatives

First Derivatives is a global provider of software and consulting services to the financial services industry. With over 15 years experience working with leading financial institutions, it continues to deliver technologically advanced, award winning products and services that anticipate and respond to the evolving needs of global capital markets. First Derivatives currently employs over 650 people worldwide and counts many of the world's top investment banks, brokers and hedge funds as its customers. It has operations in London, New York, Stockholm, Shanghai, Singapore, Toronto, Sydney, Dublin, Newry and Hong Kong.