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First Derivatives plc

3 July 2019

Result of secondary placing

Further to the announcement on 2 July 2019 regarding a proposed secondary placing in First Derivatives ("FD" or the "Group") by Brian Conlon, Chief Executive Officer, the Group announces that it has been notified that Mr. Conlon has sold 1.4 million shares at a price of 3,060 pence per share. The shares were all sold to certain existing and new institutional investors (the "Placing"). In addition, the Group has been notified that Virginia Gambale, Non-Executive Director, has sold 7,163 shares at a price of 3,060 pence per share and that subsequent to this morning's announcement that certain employees have exercised share options, these employees have also sold 0.2 million shares also at a price of 3,060 pence per share.

The Placing was conducted via an accelerated bookbuild through Goodbody Stockbrokers UC ("Goodbody") and Investec Bank plc ("Investec"). Mr. Conlon entered into a block trade agreement with Goodbody and Investec as joint Bookrunners in relation to the Placing. Mr. Conlon has agreed with Goodbody and Investec not to sell his remaining shares for a period of six months (subject to certain customary exceptions).

The Placing, together with the shares sold by Ms. Gambale and the employees are expected to settle on a T+4 basis, on Tuesday, 9 July 2019 subsequent to the admission of the option shares exercised by the employees. The Group is not party to the Placing and will not receive any proceeds from the Placing.

Following the Placing, Mr. Conlon will hold approximately 24.5 per cent. of the voting rights of the Group.

Enquiries

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1.	Details of PDMR / person closely associated with them ("PCA")					
a)	Name	Brian Conlon				
2.	Reason for the notification					
a)	Position / status	Chief Executive Officer				
b)	Initial notification / amendment	Initial Notification				
3.	Details of the Issuer					
a)	Name	First Derivatives plc				
b)	LEI	213800MKQAJ5R7WIU633				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Ordinary Shares of £0.05 ISIN: GB0031477770				
b)	Nature of the transaction	Sale of Shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>3,060p</td> <td>1,400,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	3,060p	1,400,000
Price(s)	Volume(s)					
3,060p	1,400,000					
d)	Aggregated information - Aggregated volume - Price	n/a – single transaction				
e)	Date of the transaction	3 July 2019				

f)	Place of the transaction	London Stock Exchange (XLON)
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1.	Details of PDMR / person closely associated with them ("PCA")					
a)	Name	Virginia Gambale				
2.	Reason for the notification					
a)	Position / status	Non-Executive Director				
b)	Initial notification / amendment	Initial Notification				
3.	Details of the Issuer					
a)	Name	First Derivatives plc				
b)	LEI	213800MKQAJ5R7WIU633				
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Goodbody Stockbrokers UC, trading as Goodbody, is regulated by the Central Bank of Ireland. In the United Kingdom, Goodbody is authorised and subject to limited regulation by the Financial Conduct Authority.

Investec Bank plc is authorised by the Prudential Regulation Authority and regulated in the United Kingdom by the Financial Conduct Authority and the Prudential Regulation Authority.

Forward-looking statements and projections

Some statements in this announcement are forward-looking. They represent our expectations for our business and involve risks and uncertainties. We have based these forward-looking statements on our current expectations and projections about future events. We believe that our expectations and assumptions with respect to these forward-looking statements are reasonable. However, because they involve known and unknown risks, uncertainties and other factors, which are in some cases beyond our control, our actual results or performance may differ materially from those expressed or implied by such forward-looking statements. These forward-looking statements speak only as of the date of this document and no obligation is undertaken, save as required by law, by the Listing Rules of Euronext Growth Dublin, the AIM Rules for Companies and AIM Rules for Nominated Advisers, the Disclosure Guidance and Transparency Rules or other applicable legislation or regulation, to reflect new information, future events or otherwise.

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